



Financial Position

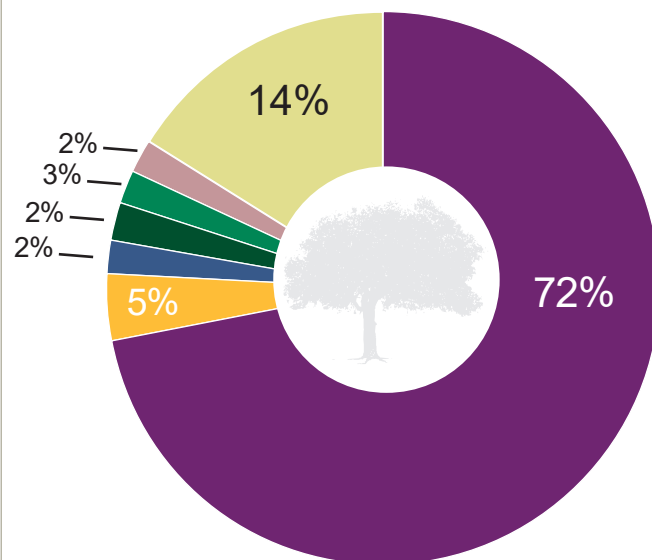
Statement of Financial Position Fiscal Year 2025*

Assets	FY 2024	FY 2025
Current Assets	\$ 2,647,892	\$ 3,126,892
Long-Term Investments	\$ 8,632,417	\$ 9,204,677
Property & Equipment	\$ 20,223,864	\$ 19,415,909
Other Assets	\$ 2,654,570	\$ 2,200,189
Total Assets	\$ 34,191,745	\$ 33,947,667
Liabilities		
Current Liabilities	\$ 1,639,105	\$ 1,607,787
Deferred Income - Lifetime Care	\$ 33,579	\$ 31,253
Long-Term Debt	\$ 660,953	\$ 637,510
Total Liabilities	\$ 2,333,637	\$ 2,276,550
Net Assets		
Without Donor Restrictions	\$ 24,334,587	\$ 23,850,902
With Donor Restrictions	\$ 7,490,519	\$ 7,820,215
Total Net Assets	\$ 31,825,106	\$ 31,671,117
Total Liabilities and Net Assets	\$ 34,158,743	\$ 33,947,667

Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 14,392,352	\$ 15,214,879
Contributions	\$ 4,943,108	\$ 4,023,208
Other	\$ 1,630,113	\$ 1,838,088
Total Income	\$ 20,965,573	\$ 21,076,175
Expenses		
Program Services	\$ 17,555,064	\$ 18,760,696
Management & General	\$ 2,280,773	\$ 1,444,260
Fund Raising	\$ 1,228,847	\$ 1,025,208
Total Expenses	\$ 21,064,684	\$ 21,230,164
Change in Net Assets	\$ (99,111)	\$ (153,989)

Major Operational Expenses Fiscal Year 2025*



Salaries, Taxes, Benefits	72%
Groceries	5%
Utilities	2%
Insurance	2%
Supplies	3%
Repairs & Maintenance	2%
All Other	14%

*Fiscal year July 1, 2024 - June 30, 2025