



Financial Position

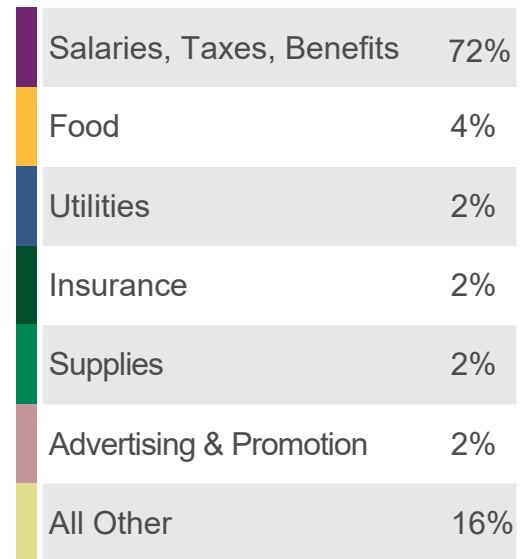
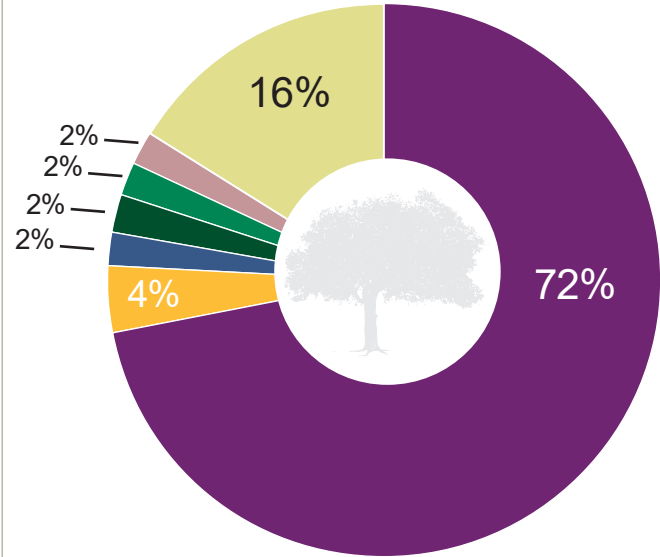
Statement of Financial Position Fiscal Year 2024*

Assets	FY 2023	FY 2024
Current Assets	\$ 3,205,431	\$ 2,647,892
Long-Term Investments	\$ 7,584,125	\$ 8,632,417
Property & Equipment	\$ 21,287,617	\$ 20,223,864
Other Assets	\$ 2,114,572	\$ 2,654,570
Total Assets	\$ 34,191,745	\$ 34,158,743
Liabilities		
Current Liabilities	\$ 1,484,217	\$ 1,639,105
Deferred Income - Lifetime Care	\$ 35,683	\$ 33,579
Long-Term Debt	\$ 747,628	\$ 660,953
Total Liabilities	\$ 2,267,528	\$ 2,333,637
Net Assets		
Without Donor Restrictions	\$ 24,077,529	\$ 24,334,587
With Donor Restrictions	\$ 7,846,688	\$ 7,490,519
Total Net Assets	\$ 31,924,217	\$ 31,825,106
Total Liabilities and Net Assets	\$ 34,191,745	\$ 34,158,743

Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 13,997,836	\$ 14,392,352
Contributions	\$ 2,107,180	\$ 4,943,108
Other	\$ 1,795,649	\$ 1,630,113
Total Income	\$ 17,900,665	\$ 20,965,573
Expenses		
Program Services	\$ 16,662,191	\$ 17,555,064
Management & General	\$ 2,355,473	\$ 2,280,773
Fund Raising	\$ 1,060,760	\$ 1,228,847
Total Expenses	\$ 20,078,424	\$ 21,064,684
Change in Net Assets	\$ (2,177,759)	\$ (99,111)

Major Operational Expenses Fiscal Year 2024*



*Fiscal year July 1, 2023 - June 30, 2024