



Financial Position

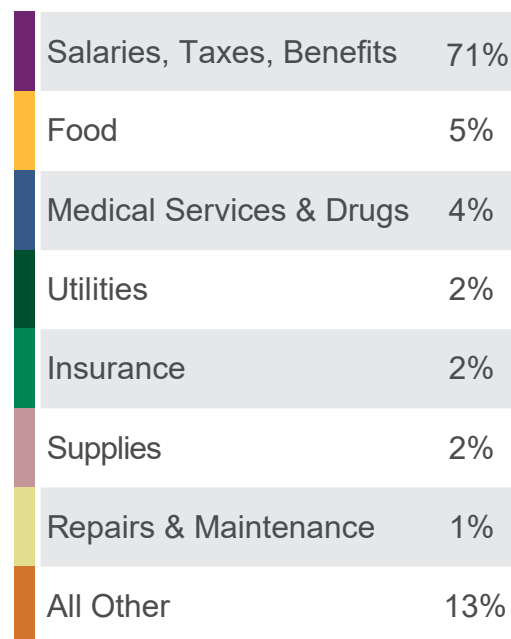
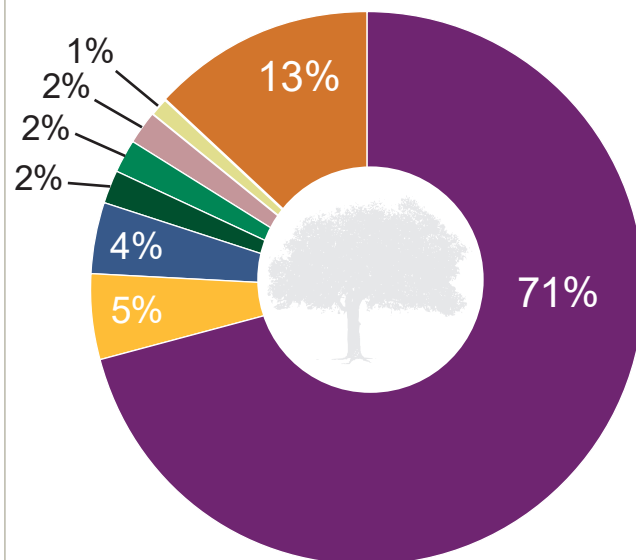
Statement of Financial Position Fiscal Year 2023*

Assets	FY 2022	FY 2023
Current Assets	\$ 7,064,000	\$ 3,205,431
Long-Term Investments	\$ 8,191,000	\$ 7,584,125
Property & Equipment	\$ 17,744,000	\$ 21,287,617
Other Assets	\$ 3,872,000	\$ 2,114,572
Total Assets	\$ 36,871,000	\$ 34,191,745
Liabilities		
Current Liabilities	\$1,900,000	\$1,484,217
Deferred Income - Lifetime Care	\$ 38,000	\$ 35,683
Long-Term Debt	\$ 831,000	\$ 747,628
Total Liabilities	\$ 2,769,000	\$ 2,267,528
Net Assets		
Without Donor Restrictions	\$ 23,691,000	\$ 24,077,529
With Donor Restrictions	\$ 10,411,000	\$ 7,846,688
Total Net Assets	\$ 34,102,000	\$ 31,924,217
Total Liabilities and Net Assets	\$ 36,871,000	\$ 34,191,745

Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 14,054,000	\$ 13,997,836
Contributions	\$ 7,431,000	\$ 2,107,180
Other	\$ 249,000	\$ 1,795,649
Total Income	\$ 21,236,000	\$ 17,900,665
Expenses		
Program Services	\$ 14,948,000	\$ 16,662,191
Management & General	\$ 2,351,000	\$ 2,355,473
Fund Raising	\$ 793,000	\$ 1,060,760
Total Expenses	\$ 18,092,000	\$ 20,078,424
Change in Net Assets	\$ 3,144,000	\$ 2,177,759

Major Operational Expenses Fiscal Year 2023*



*Fiscal year July 1, 2022 - June 30, 2023