



Financial Position

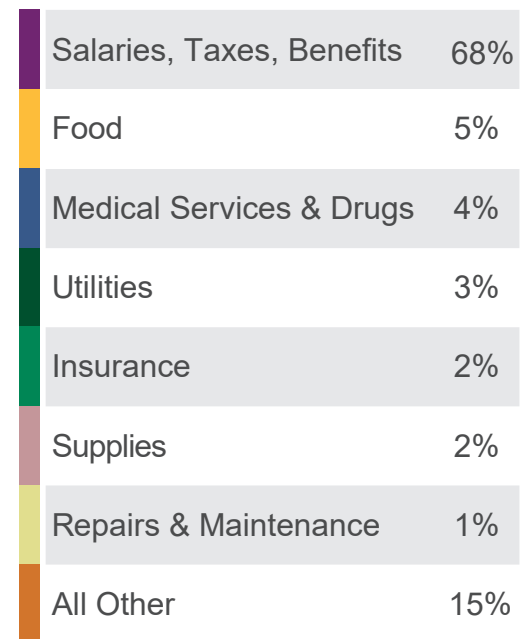
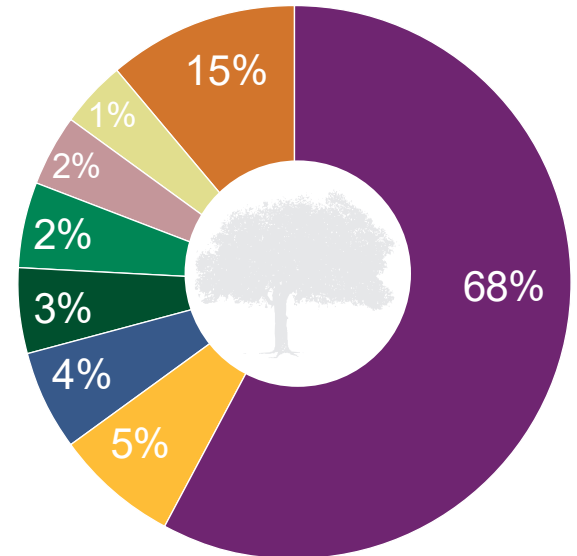
Statement of Financial Position Fiscal Year 2020*

Assets	FY 2019	FY 2020
Current Assets	\$ 2,128,537	\$ 4,692,704
Long-Term Investments	\$ 6,690,492	\$ 7,525,823
Property & Equipment	\$ 17,980,463	\$ 17,265,299
Other Assets	\$ 962,955	\$ 785,690
Total Assets	\$ 27,762,447	\$ 30,269,516
Liabilities		
Current Liabilities	\$ 1,475,755	\$ 2,493,888
Deferred Income - Lifetime Care	\$ 42,288	\$ 40,874
Long-Term Debt	\$ 185,228	\$ 1,136,113
Total Liabilities	\$ 1,703,271	\$ 3,670,875
Net Assets		
Without Donor Restrictions	\$ 21,527,342	\$ 21,688,380
With Donor Restrictions	\$ 4,531,834	\$ 4,910,261
Total Net Assets	\$ 26,059,176	\$ 26,598,641
Total Liabilities and Net Assets	\$ 27,762,447	\$ 30,269,516

Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 12,890,456	\$ 13,296,387
Contributions	\$ 3,445,694	\$ 2,539,889
Other	\$ 708,105	\$ 1,041,209
Total Income	\$ 17,044,255	\$ 16,877,485
Expenses		
Program Services	\$ 12,822,995	\$ 13,454,574
Management & General	\$ 2,130,253	\$ 2,198,535
Fund Raising	\$ 645,553	\$ 684,911
Total Expenses	\$ 15,598,801	\$ 16,338,020
Change in Net Assets	\$ 1,445,454	\$ 539,465

Major Operational Expenses Fiscal Year 2020*



*Fiscal year July 1, 2019 - June 30, 2020