



Financial Position

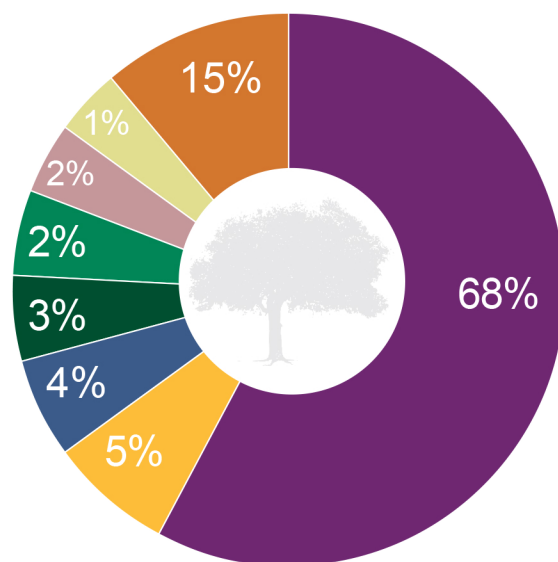
Statement of Financial Position Fiscal Year 2021*

Assets	FY 2021	FY 2020
Current Assets	\$ 4,146,000	\$ 4,693,000
Long-Term Investments	\$ 9,363,000	\$ 7,526,000
Property & Equipment	\$ 17,143,000	\$ 17,265,000
Other Assets	\$ 2,833,000	\$ 786,000
Total Assets	\$ 33,485,000	\$ 30,270,000
Liabilities		
Current Liabilities	\$ 2,158,000	\$ 2,494,000
Deferred Income - Lifetime Care	\$ 39,000	\$ 41,000
Long-Term Debt	\$ 331,000	\$ 1,136,000
Total Liabilities	\$ 2,528,000	\$ 3,671,000
Net Assets		
Without Donor Restrictions	\$ 23,410,000	\$ 21,688,000
With Donor Restrictions	\$ 7,547,000	\$ 4,910,000
Total Net Assets	\$ 30,957,000	\$ 26,598,000
Total Liabilities and Net Assets	\$ 33,484,000	\$ 30,269,000

Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 13,156,000	\$ 13,296,000
Contributions	\$ 4,061,000	\$ 2,540,000
Other	\$ 4,695,000	\$ 1,041,000
Total Income	\$ 21,912,000	\$ 16,877,000
Expenses		
Program Services	\$ 14,630,000	\$ 13,455,000
Management & General	\$ 2,213,000	\$ 2,199,000
Fund Raising	\$ 712,000	\$ 685,000
Total Expenses	\$ 17,555,000	\$ 16,338,000
Change in Net Assets	\$ 4,357,000	\$ 539,000

Major Operational Expenses Fiscal Year 2021*



Salaries, Taxes, Benefits	68%
Food	5%
Medical Services & Drugs	4%
Utilities	3%
Insurance	2%
Supplies	2%
Repairs & Maintenance	1%
All Other	15%

*Fiscal year July 1, 2020 - June 30, 2021