



# Financial Position

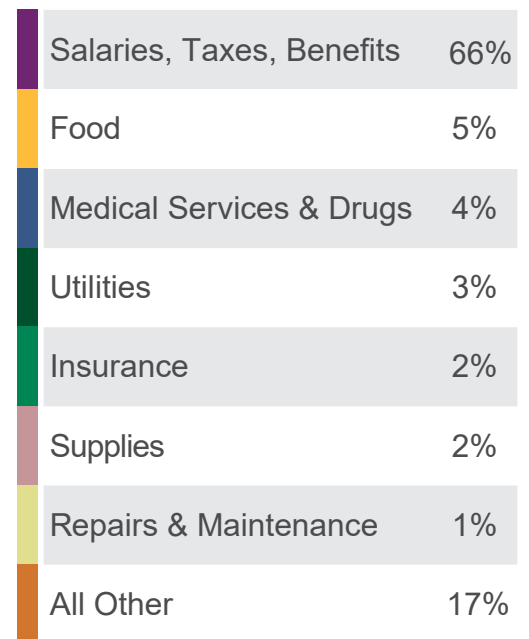
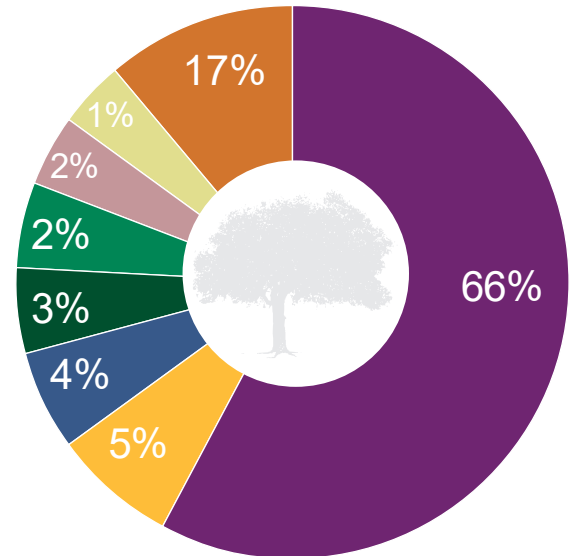
## Statement of Financial Position Fiscal Year 2019\*

Assets	FY 2018	FY 2019
Current Assets	\$ 3,244,461	\$ 2,128,537
Long-Term Investments	\$ 7,686,666	\$ 6,690,492
Property & Equipment	\$ 14,692,213	\$ 17,980,463
Other Assets	\$ 1,231,227	\$ 962,955
<b>Total Assets</b>	<b>\$ 26,854,567</b>	<b>\$ 27,762,447</b>
Liabilities		
Current Liabilities	\$ 1,983,373	\$ 1,475,755
Deferred Income - Lifetime Care	\$ 43,567	\$ 42,288
Long-Term Debt	\$ 213,905	\$ 185,228
<b>Total Liabilities</b>	<b>\$ 2,240,845</b>	<b>\$ 1,703,271</b>
Net Assets		
Without Donor Restrictions	\$ 20,243,651	\$ 21,527,342
With Donor Restrictions	\$ 4,370,071	\$ 4,531,834
<b>Total Net Assets</b>	<b>\$ 24,613,722</b>	<b>\$ 26,059,176</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 26,854,567</b>	<b>\$ 27,762,447</b>

## Statement of Activities and Changes in Net Assets

Sources of Revenue		
Tuition & Fees	\$ 12,638,671	\$ 12,890,456
Contributions	\$ 4,000,640	\$ 3,445,694
Other	\$ 589,374	\$ 708,105
<b>Total Income</b>	<b>\$ 17,228,685</b>	<b>\$ 17,044,255</b>
Expenses		
Program Services	\$ 12,421,871	\$ 12,822,995
Management & General	\$ 2,200,044	\$ 2,130,253
Fund Raising	\$ 557,196	\$ 645,553
<b>Total Expenses</b>	<b>\$ 15,179,021</b>	<b>\$ 15,598,801</b>
<b>Change in Net Assets</b>	<b>\$2,049,664</b>	<b>\$ 1,445,454</b>

## Major Operational Expenses Fiscal Year 2019\*



\*Fiscal year July 1, 2018 - June 30, 2019